

August 10, 2023

To whom it may concern:

Company name: Oizumi Corporation  
(Code: 6428 Prime Market, Tokyo Stock Exchange)  
Representative: Shuji Oizumi, President  
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### **Progress on the Plan to Meet the Continued Listing Criteria of the TSE Prime Market, Application for Selection on the Standard Market, and Status of Compliance**

On June 30, 2023, the Company submitted and disclosed the contents of “Progress on the Plan to Meet the Continued Listing Criteria.” With the revision of the rules of the Tokyo Stock Exchange, Inc. effective April 1, 2023, which gives an opportunity to reselect listing on the Standard Market, the Company resolved at a meeting of its Board of Directors held today (August 10, 2023) to apply for selection on the Standard Market and has made an application to the Tokyo Stock Exchange. Please see the details below.

The reason for the selection on the Standard Market and the status of compliance with the Standard Market continued listing criteria are also stated below.

#### Details

1. Trends in our compliance with the continued listing criteria for the Prime Market and term of plan

As of March 31, 2023, the Company’s status of compliance with the continued listing criteria for the Prime Market, including its trends, is as detailed below.

		Number of tradable shares (Units)	Tradable share market capitalization (Billions of yen)	Tradable share ratio (%)	Average daily trading value (Millions of yen)
Oizumi’s compliance status	As of June 30, 2021 (Reference date for transition)	78,951	3.09	35.0	11
	As of March 31, 2023	57,394	2.82	25.5	18
Continued listing criteria		20,000	10.0	35.0	20
Compliance status		○	×	×	×
Term of plan stated in the initial plan		–	March 31, 2025	March 31, 2025	December 31, 2024

\* Oizumi’s compliance status is determined based on the distribution of our shares, etc. as understood by TSE as of the reference date.

2. Implementation status and assessment of initiatives to meet the continued listing criteria for the Prime Market

As described in the “Progress on the Plan to Meet the Continued Listing Criteria” disclosed on June 30, 2023.

### 3. Reason for selection on the Standard Market

As the Company does not meet the continued listing criteria for the Prime Market, we submitted “Decision to Select the Prime Market in the New Market Segments and a Plan to Meet the Continued Listing Criteria” (as of December 27, 2021). After that, we disclosed “Progress on the Plan to Meet the Continued Listing Criteria” (as of March 30, 2023) and “Progress on the Plan to Meet the Continued Listing Criteria” (as of June 30, 2023), and have been implementing various initiatives to fulfill the continued listing criteria.

Among unfulfilled items, however, “Tradable share market capitalization” contains some elements that cannot be achieved entirely through our own effort. Even if the criteria are met, there is a risk of delisting in the future if we cannot fulfill them stably and continuously. Taking this into consideration, we have determined that it is important to create an environment in which our shareholders feel safe to hold and trade our shares without anxiety.

### 4. Status of compliance with the continued listing criteria for the Standard Market

The Company’s compliance status with the continued listing criteria for the Standard Market is as shown in the table below, fully meeting the continued listing criteria.

	Number of shareholders (Persons)	Number of tradable shares (Units)	Tradable share market capitalization (Billions of yen)	Tradable share ratio (%)	Average monthly trading volume (Units) *2	Amount of net assets (Billions of yen)
As of March 31, 2023 *1	4,899	57,394	2.82	25.5	31,582	18.3
Continued listing criteria for Standard Market	400	2,000	1.0	25.0	10	A positive figure
Compliance status	○	○	○	○	○	○

\*1. Oizumi’s compliance status is determined based on the distribution of our shares, etc. as understood by TSE as of the reference date.

\*2. Estimation of monthly average was made using the auction trading volume at TSE from January 2023 to June 2023.

Going forward, disclosure of the “Plan to Meet the Continued Listing Criteria for the Standard Market” is not necessary, unless the Company fails to meet any of the continued listing criteria for the said market as of the reference date for each item of the said criteria.

After the transition to the Standard Market, we will continue with our efforts to increase corporate value by “enhancing our business performance through our medium-term management plan,” “implementing measures to return profits to shareholders,” and “reinforcing investor relations initiatives.”